



Our Financial Strength

ManhattanLife is standing by you. We have never been stronger as a company, both operationally and financially, and our 170 year history is a testament to our resilience. **As of December 31, 2019, the company has over**

\$2.75 billion in assets and capital and a surplus in excess of (GAAP) **\$333 million.**

Our Product Strength

ManhattanLife offers a comprehensive product portfolio, a one-stop shop for insurance & annuities. We offer a broader product range with a diverse product offering to meet customer needs through all phases of life.

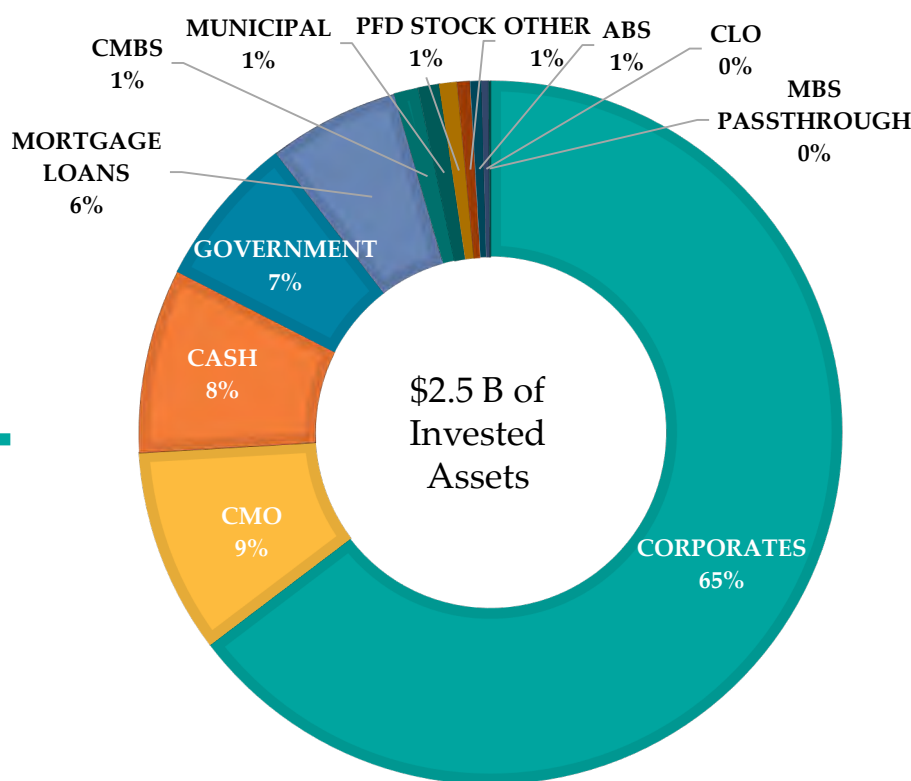
Our Commitment

- One of America's oldest insurance companies (est. 1850), Independent & privately held for 170 years.
- Broad, diverse portfolio of insurance & investment products.
- Core values of reliability, fairness & respect.

Our Mission

Helping you achieve health, wealth & security for life.

Asset Allocation*



98% of bonds are NAIC 1 "High Quality" to NAIC 2 "High Quality"

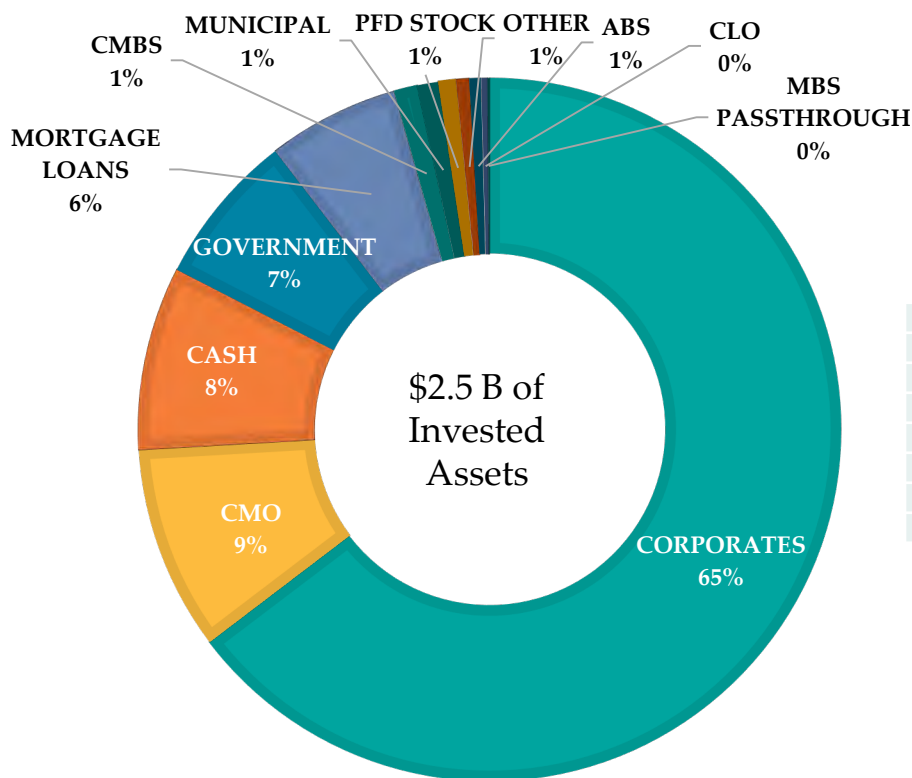
*CMBS - Commercial Mortgage Backed Securities; PFD - Preferred Stock
CLO - Collateralized Loan Obligation; ABS - Asset-Backed Security;
MBS - Mortgage Backed Securities; CMO - Collateralized Mortgage Obligations

**Financial strength for the next 170 years -
BBB+ Kroll Bond Rating Agency**

ManhattanLife Assurance Company of America
Manhattan Life Insurance Company
Western United Life Assurance Company
Family Life Insurance Company
www.manhattanlife.com

Investment Overview Detail

Asset Allocation



Book Yield (Excluding Cash)	4.00
Average Mortgage Loan Yield	5.37
Book Yield (Corps/Structured/Govt)	3.90
Coupon (Corps/Structured/Govt)	3.69
Maturity (Yrs)	7.61
Effective Duration	5.35
Average Quality	Baa1
NAIC 1 & 2	98%

ASSET ALLOCATION	Mkt Val (000)	% of Assets
CORPORATES	1,599,824	64.7%
CMO	232,497	9.4%
CASH	209,411	8.5%
GOVERNMENT	173,835	7.0%
MORTGAGE LOANS	149,306	6.0%
CMBS	27,343	1.1%
MUNICIPAL	24,260	1.0%
PFD STOCK	19,821	0.8%
OTHER	14,435	0.6%
ABS	13,067	0.5%
CLO	7,645	0.3%
MBS PASSTHROUGH	2,092	0.1%
Total:	2,473,536	

*Invested Assets as of 12/31/2019



ManhattanLife
Standing By You. Since 1850.