

Competitive performance analysis

Symetra Protector IUL

Indexed Universal Life Insurance



Providing a higher level of flexible protection

Symetra Protector IUL offers flexible life insurance protection with strong death benefit guarantees, lower policy charges, and attractive cash value accumulation potential. When paired with our exclusive Putnam Dynamic Low Volatility Excess Return Index™ Strategies (Putnam Index Strategies), Symetra Protector IUL can provide your clients with an even higher level of protection over the long term.

Here's how it stacks up against the competition:

Full Pay

Male, Age 50

Company and product	Premium	Length of guarantee (years)	Cash value (Year 20)	Target	20-year cumulative charges
Symetra - Protector IUL	\$8,056	34	\$195,176	\$12,754	\$72,980
John Hancock - Protection IUL	\$8,357	33	\$135,666	\$11,540	\$125,876
American General - Value+ Protector III IUL	\$8,453	38	\$187,473	\$12,282	\$73,446
Protective - Indexed Choice UL 8-22	\$8,905	40	\$196,021	\$11,950	\$72,140
Mutual of Omaha Life - Protection Advantage IUL	\$9,043	40	\$203,638	\$10,010	\$72,277
Nationwide - Indexed UL Protector II 2020	\$9,333	20	\$206,889	\$10,965	\$82,288
Lincoln - Wealth Preserve 2 IUL (2020) 5/10/21	\$9,367	40	\$215,618	\$12,160	\$93,816
Principal - Index Universal Life Flex II	\$9,775	20	\$235,681	\$12,270	\$74,134
Prudential - PruLife Founders Plus UL (2021)	\$10,124	40	\$201,706	\$12,220	\$97,565



The Putnam Index provides:

- ✓ A diversified mix of three asset classes, with a mechanism to manage volatility.
- ✓ A focus on low-volatility stocks, which historically have better risk-adjusted return potential than the S&P 500® Index.
- ✓ Daily, dynamic allocation rebalancing to help target volatility centered around 5%.

Hypothetical is based on a 50-year-old male in a Preferred Non-Nicotine rate class with a \$1 million death benefit. The death benefit option is "level" in all years. The premium solve is to carry the death benefit to age 120 with \$1 of cash surrender value at age 120. A list of full competitor names is provided on the next page. Competitor information is current and accurate to the best of our knowledge as of Oct. 28, 2022.

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Benchmark competitor	Product	Index	Illustrated rate
Symetra Life Insurance Co.	Protector IUL	Putnam Index with Bonus	6.24%
John Hancock Life Insurance Co.	Protection IUL	Barclays Global MA Bonus Rate	6.34%
American General Life Insurance Co.	Value+ Protector III IUL	Blend Participation Rate Acct.-MLSB	5.99%
Protective Life Insurance Co.	Indexed Choice UL 8-22	S&P 500 Annual Point to Point	5.21%
Mutual of Omaha Insurance Co.	Life Protection Advantage IUL	One-Year 100% Participation Account	5.48%
Lincoln National Life Insurance Co.	Wealth Preserve 2 IUL (2020)-5/10/21	Fidelity AIM Dividend Indexed Acct.	5.74%
Nationwide Life and Annuity Ins. Co.	Indexed UL Protector II 2020	1-Yr Multi Index	5.74%
Principal Life Insurance Co.	Index Universal Life Flex II	S&P 500 Price Return Point to Point	5.74%
Prudential Insurance Co. of America	PruLife Founders Plus UL (2021)	Goldman Sachs Voyager Indexed Acct.	4.94%

For more information, contact Symetra's Life Sales Desk at 1-877-737-3611 or lifesales@symetra.com.

Symetra Protector IUL is a flexible-premium adjustable life insurance policy with index-linked interest options issued by Symetra Life Insurance Company, located at 777 108th Avenue NE, Suite 1200, Bellevue, WA 98004-5135. This policy is not available in all U.S. states or any U.S. territory. Where available, it is usually issued under policy form number ICC18_LC2.

Guarantees and benefits are subject to the claims-paying ability of Symetra Life Insurance Company.

Symetra Protector IUL has fixed and indexed accounts. Interest credited to the indexed accounts is affected by the value of outside indexes. Values based on the performance of any index are not guaranteed. The policy does not directly participate in any outside investment or index.

Allocations to the fixed account or index strategies are based on the allocation instructions provided at time of application, and may be subsequently changed in writing by the policyowner. When allocations occur, an index segment for each respective index strategy is created. Each index segment has its own index crediting method, index value, index cap, index spread, index floor, index participation rate, index segment term, and index start and maturity date. The index caps, floors and participation rates after the initial index segment term may be higher or lower than the initial rates, but will never be less than the guaranteed minimums shown in the policy. The index spreads after the initial index segment term may be higher or lower than the initial spreads, but will never be higher than the guaranteed maximum shown in the policy.

It is not possible to invest in an index.

Policy endorsements are not available in all U.S. states or any U.S. territory, and terms and conditions may vary by state in which they are available. Where available, they are usually issued under the following endorsement form numbers: Putnam Dynamic Low Volatility Excess Return Index with Bonus Index Account form number ICC22_LE2 and Putnam Dynamic Low Volatility Excess Return Index with High Participation Rate Index Account form number ICC22_LE3.

Symetra reserves the right to add, modify or remove any index strategy or crediting method. If any index is discontinued or if the calculation of any index is changed substantially, Symetra reserves the right to substitute a comparable index.

There are other index strategies available within the Symetra Protector IUL policy. Election of a Putnam Index Strategy does not guarantee a greater index credit for any index segment term.

The Putnam Dynamic Low Volatility Excess Return Index (the "Index") is the property of Putnam Investments, LLC, which has contracted with S&P Opco, LLC (a subsidiary of S&P Dow Jones Indices LLC) to calculate and maintain the Index. The Index is not sponsored by S&P Dow Jones Indices or its affiliates or its third-party licensors (collectively, "S&P Dow Jones Indices"). Neither Putnam Investments, LLC nor S&P Dow Jones Indices will be liable for any errors or omissions in calculating the Index. Putnam Dynamic Low Volatility Excess Return Index™ is a trademark of Putnam Investments, LLC. "Calculated by S&P Dow Jones Indices" and the related stylized mark(s) are service marks of S&P Dow Jones Indices and have been licensed for use by Putnam Investments, LLC. S&P® is a registered trademark of Standard & Poor's Financial Services LLC ("SPFS"), and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones").

This is not a complete description of the Symetra Protector IUL product. For a more complete description, please refer to the policy.

Competitor information is current and accurate to the best of our knowledge as of October 28, 2022; however, this material is not valid after January 28, 2023. These comparisons may not be used with the public. The comparisons in this material are of different products, which vary in premiums, rates, fees, expenses, features and benefits. The data shown are taken from various company illustrations. It is possible that there are differences between the products compared which are not reflected and/or of which we are unaware. Every effort has been made to present accurate information, but keep in mind that only the contract page and/or individual policies from each of the companies represented contain the complete details of each policy and rider discussed. Current interest rates may be different for each company and may not be guaranteed. Complete personalized policy illustrations for each representative company must be presented or discussed with your clients. Policies and contracts may not be available in all states.



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