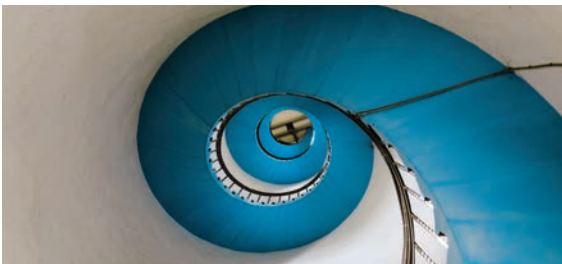
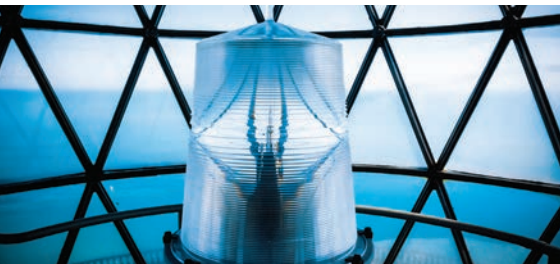




A higher level of  
flexible protection

# Symetra Protector IUL


INDEXED UNIVERSAL  
LIFE INSURANCE



Not a bank or credit union deposit, obligation or guarantee	May lose value
Not FDIC or NCUA/NCUSIF insured	Not insured by any federal government agency

A person with blonde hair, wearing a bright blue jacket and dark trousers, stands with their back to the camera on a rugged, layered rock formation. They are looking out over a vast, scenic landscape. The foreground shows the texture of the rock and some green grass. The middle ground is a lush green valley with patchwork fields and small settlements. In the distance, rolling hills and mountains are visible under a bright blue sky with scattered white clouds. The overall mood is peaceful and contemplative.

Preserve what you have,  
protect who you love.



Planning is essential to getting where you want to be in the future. But flexibility is important, too. Life can change in an instant, and the ability to adapt can help you stay on track when things don't go as planned. A financial plan including life insurance with built-in flexibility can provide you with a *higher level* of protection for your family or business.

If you want cost-effective, yet flexible protection—with the added potential for policy cash value growth—**Symetra Protector IUL** might be right for you.

### Symetra Protector IUL can provide:

- Guaranteed death benefit protection.
- Flexible premium payment options that are tailored to fit your needs.
- Potential cash value growth through nine index strategy options.
- Access to cash value for unexpected needs.
- Protection against the financial impact of health concerns such as chronic or terminal illness.

Get a higher level of flexible protection with Symetra Protector IUL.

# What is Symetra Protector IUL?

## Let's break it down.

Symetra Protector IUL is a flexible-premium adjustable life insurance policy with a Lapse Protection Benefit and nine index-linked interest options.

It's designed to provide a guaranteed death benefit for your beneficiaries that's generally free of federal income and estate taxes and flexibility in case your needs change. Plus, it has potential for cash value growth.



# Protector IUL provides balanced coverage that meets several needs.

## What do you want in your life insurance coverage?



### **I want guaranteed protection.**

- Protector's built-in Lapse Protection Benefit ensures that your policy will be in-force for as long as you'd like, provided premiums are paid exactly as illustrated and no changes are made varying from your illustration.<sup>1</sup>
- Accelerated death benefit riders can help provide additional protection if unexpected health issues arise.



### **I want policy flexibility.**

- Customize your coverage amount, policy duration and premium payments to fit your needs.
- Access your money now or in the future if your needs change through policy withdrawals and loans—usually income-tax-free.<sup>2</sup>
- Choose from nine index strategies based on your outlook for the future.

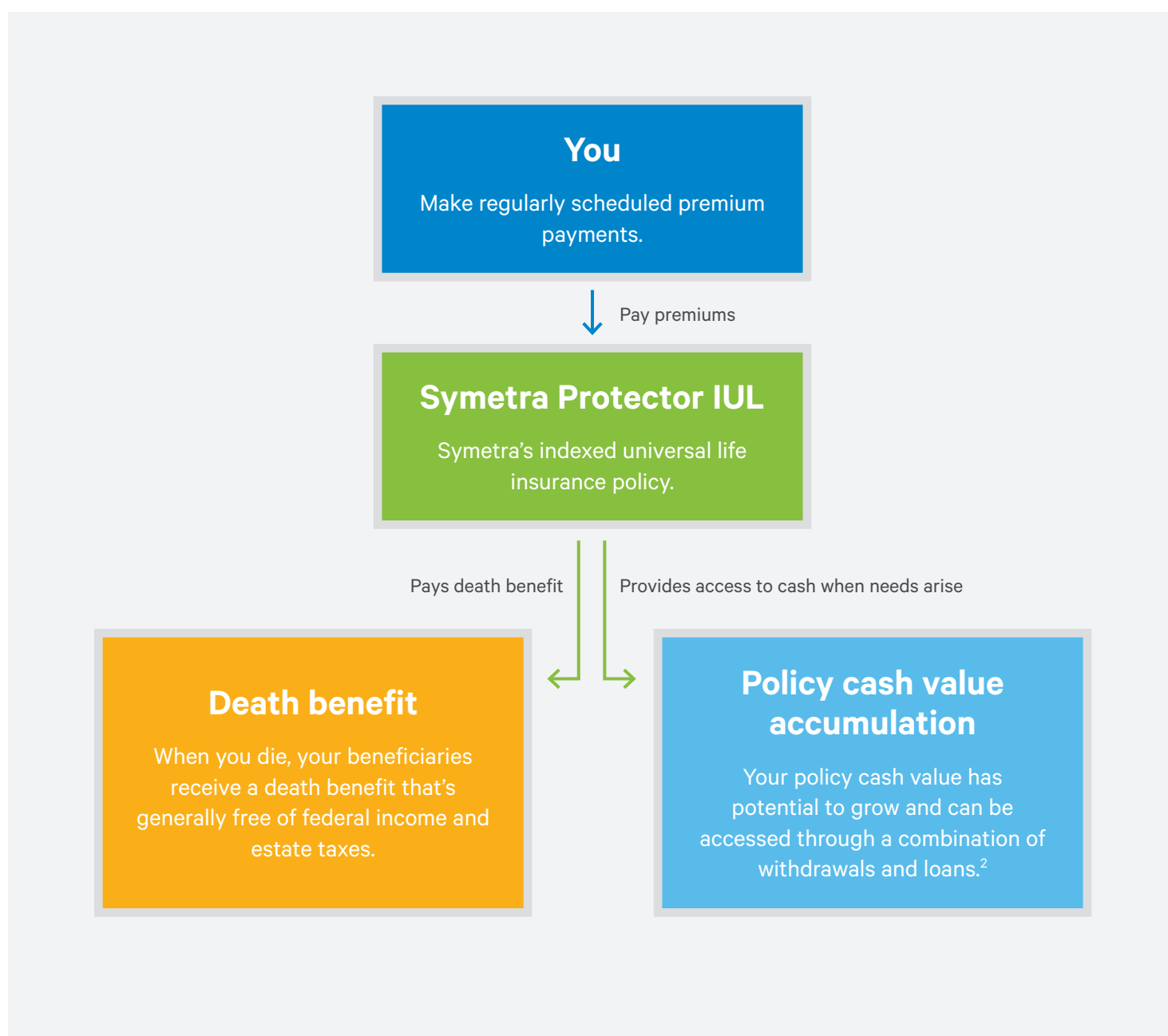


### **I want death benefit protection with growth potential for my money.**

- Policy cash value can grow based on the performance of the index strategies you select.
- Each index strategy provides a guaranteed floor of zero, so you'll never experience a negative return.
- Any growth is generally tax-deferred.

# How it works

Symetra Protector IUL provides cost-effective, guaranteed death benefit protection, plus financial flexibility for unexpected or retirement needs.



# How does Protector IUL provide guaranteed protection?



**Guaranteed coverage for you, your family or your business can help you rest easier at night.**

**Symetra Protector IUL's built-in benefits have you covered.**

## Lapse Protection Benefit

The Lapse Protection Benefit protects your policy from lapsing. The benefit is built into your policy and allows you to decide how long your death benefit coverage is guaranteed.

When determining your amount of coverage and duration (how long you'd like your coverage to last), you'll receive an illustration showing the amount, frequency and duration of premium payments necessary to ensure your guaranteed death benefit. As long as you pay sufficient premiums to cover the monthly deduction due and the policy is in the Lapse Protection Benefit Period,<sup>3</sup> your insurance coverage will remain in effect.

## Accelerated protection against health concerns

### Accelerated Death Benefit for Chronic Illness Rider<sup>4</sup>

If you're diagnosed with a chronic illness, a portion of the death benefit can be accessed in advance to help pay medical bills or other related expenses. Up to 50% of the policy's death benefit (\$500,000 maximum) can be accessed in advance if a licensed health care practitioner certifies during the prior 12-month period that you:

- Are permanently unable to perform at least two of the six activities of daily living for a period of at least 90 days due to a loss of functional capacity; or
- Have a severe cognitive impairment, requiring substantial supervision to ensure the health and safety of yourself and others.

### Accelerated Death Benefit for Terminal Illness Rider

If a licensed physician certifies that you are terminally ill with less than 12 months to live, up to 75% of the policy's death benefit (maximum \$500,000) can be accelerated in a lump sum, without surrender charges.

# How does Protector IUL provide flexibility if my plans change?



**We know that even the best-laid plans can change, and you may need to adjust your premium payments, change your index strategies or access your money.**

**That's why Protector IUL has built-in flexibility.**

## **Taxation of life insurance products**

Withdrawals are typically taken prior to loans because they are treated as tax-free returns of your accumulated premiums (basis). When your basis is depleted, you have the option to switch from withdrawals to a standard or participating loan. These distributions may not be taxable while the policy remains in-force, but withdrawals, unpaid loans and accrued interest will reduce the death benefit paid to beneficiaries. Always consult with your legal or tax professional before taking loans or withdrawals. Note that this summary of tax treatment does not apply to modified endowment contracts, from which withdrawals and loans receive a more adverse tax treatment.

## **Flexible premium payments**

You have the flexibility to increase or decrease your premium payments at any time to better fit your current financial needs. As long as you make sufficient premium payments to cover the Lapse Protection Benefit requirements, your insurance coverage will remain in effect.

## **Nine index strategies to choose from**

You can choose from nine index strategies and a fixed account, based on your personal outlook for the future. You can also change your index strategies and future premium allocations when your current segment allocation matures and a new segment is about to begin. We do require a five day notification for allocation changes.

## **Access to your money**

You can access your policy cash value now or in the future through a combination of withdrawals and loans—usually income-tax-free.

### **Withdrawals**

Withdrawals from your policy are available after the first policy year. The maximum allowable withdrawal is based on your policy's net surrender value and other factors.

### **Loans**

A portion of your policy value may be accessed as a loan. Loaned values will be assessed a loan interest charge, but they will also earn a loan interest credit. Two types of loans are available—standard and participating. Both are charged a fixed loan interest rate, but they vary in how the loan interest credit is calculated:

**Standard loans:** The loan value is held in a separate loan account—rather than the index strategies—and receives a declared loan interest credit.

**Participating loans:** The loan value remains allocated to the fixed and index strategies—rather than a separate loan account—and thus will be less predictable than standard loans.

You may change the loan type once a year on the policy anniversary. Only one loan type is available at any time. If you do not specify the type of loan, the policy loan will automatically default to the standard loan option.

# How can Protector IUL help my money grow?



**Symetra Protector IUL gives your money opportunities to grow through index strategies and a fixed account.**

**Any growth through the index strategies is typically tax-deferred.**

## Fixed account

The fixed account provides a fixed interest crediting rate that is declared by the company.

## Index strategies

Index strategies credit interest based on the performance of the strategy's aligned market index. Protector's available index strategies include:

### **S&P 500® Index Point-to-Point: Capped strategy**

This 1-year index strategy seeks to generate returns based on the S&P 500® Index. Widely regarded as an excellent gauge of the U.S. equities market, this world-renowned index includes 500 leading companies in leading industries of the U.S. economy. Potential interest may be limited by a predetermined "cap" declared at the beginning of each annual term.

### **JPMorgan ETF Efficiente® 5 Index Point-to-Point: Uncapped and high participation strategy**

This 1-year, industry-leading, multi-asset-class index strategy seeks to generate returns by utilizing a diverse array of exchange-traded funds (ETFs) and a cash index. The index rebalances monthly to create an asset mix with the best recent returns for a given level of risk. This design focuses on maximizing returns while limiting volatility (an attempt to temper the up and down movements in the index). With this "target volatility" design, the index may have more stable performance than a traditional index, although partially at the expense of gains.

### **Blended S&P 500® and JPMorgan ETF Efficiente® 5 Index Point-to-Point: Uncapped and high participation strategy**

This 2-year blended index strategy provides a potentially unlimited crediting rate for both the S&P 500® and JPMorgan ETF Efficiente® 5 indexes. A 50% blend of each index over a longer time horizon increases diversification and may help minimize short-term market volatility.

# Your index strategy choices

## Capture some of the market's upside potential without the downside risk

Symetra Protector IUL offers nine index strategies for you to choose from. These index strategies lock-in any interest earned and help protect against losses in negative markets.

Base Index Strategies	Core Index Strategies	Select Index Strategies
Base Index Strategies provide lower index caps and/or participation rates than the other index strategies, but guarantee an additional index credit that is applied to the account value at index segment maturity.	Our Core Index Strategies provide higher index caps and/or participation rates than our Base strategies.	For an additional cost, our Select Index Strategies provide opportunities to capture higher index caps and/or participation rates than our Core and Base options.
S&P 500® Index Base — 1-Year Point-to-Point	S&P 500® Index — 1-Year Point-to-Point	S&P 500® Index Select — 1-Year Point-to-Point
JPMorgan ETF Efficiente® 5 Index Base — 1-Year Point-to-Point	JPMorgan ETF Efficiente® 5 Index — 1-Year Point-to-Point	JPMorgan ETF Efficiente® 5 Index Select — 1-Year Point-to-Point
Blended S&P 500® and JPMorgan ETF Efficiente® 5 Index Base — 2-Year Point-to-Point	Blended S&P 500® and JPMorgan ETF Efficiente® 5 Index — 2-Year Point-to-Point	Blended S&P 500® and JPMorgan ETF Efficiente® 5 Index Select — 2-Year Point-to-Point

Election of a Select and/or Base Index Strategy does not guarantee a greater index credit for any index segment term.



# What else do I need to know?

**Symetra Protector IUL offers even more protection and flexibility through other included and optional benefits.**

## Included features and riders

### Look-Back Guarantee

This guarantee increases your policy value if any index segment returns are not at least 2% per year cumulatively over resetting 8-year periods. The first 8-year period begins at policy issue, and the guarantee is recalculated over every 8-year period after the previous look-back period has ended.

### Persistency Bonus

Beginning in policy year 11, your policy will receive a guaranteed persistency bonus that increases the credits applied to your index segments and the interest applied to the fixed and holding account by 30%. For example, if the current crediting rate for the fixed account and holding account is 5%, the rate inclusive of the bonus credited to the policy value would be 6.50%. If the value for the index segment is \$1,000, the index credit inclusive of the bonus would be \$1,300. The persistency bonus does not apply to loaned account value backing standard loans.

### Overloan Lapse Protection Rider

This rider protects your policy from lapsing and potentially losing its favorable tax treatment when an outstanding loan balance nears the policy value. You will be notified in writing when qualifications to exercise the rider are met. When exercised, a one-time charge is deducted. The policy becomes "paid-up," and no further premium payments are due or loan repayments are allowed. Additional loans and withdrawals are no longer available.

## Optional riders

### Accelerated Death Benefit for Chronic Illness Plus Rider<sup>4</sup>

Selected at issue and available for an additional cost, this rider allows for up to 100% of the policy's death benefit to be accessed in advance with a monthly benefit of 2%, capped at the IRS per diem times 30, if you:

- Are certified by a licensed health care practitioner, during the prior 12-month period, as being unable to perform at least two of the six activities of daily living for a period of at least 90 days due to a loss of functional capacity, or having a severe cognitive impairment requiring substantial supervision to ensure the health and safety of yourself and others; and
- Are annually recertified by a licensed health care practitioner to continue receiving benefits.

### Charitable Giving Benefit Rider

Selected at issue and available for no additional cost, this rider provides an additional benefit of 1% of the base policy's specified amount (up to \$100,000) upon your death to the qualified charity of your choice.

**Life insurance coverage with flexibility and options can help you rest easier at night.**

# Why Protector IUL?

## Guaranteed death benefit protection

Symetra Protector IUL provides guaranteed protection for you, your family or your business.

## Flexibility

You have flexible premium payment options, access to cash through withdrawals and loans, and nine index strategies to choose from.

## Growth potential

Your money has opportunities to grow based on the performance of your selected index strategies.

**Talk to your insurance professional to learn more about Symetra Protector IUL.**

# Why Symetra?

We love what we do. Symetra provides annuities, life insurance and employee benefits that help people live with financial security and confidence, and we've done it for more than 60 years. Like our icon—the swift—we're quick, hardworking and nimble in serving our customers. We can help your financial future take flight.



**Three guiding principles form the foundation for how we make decisions: Value, Transparency and Sustainability—or VTS. Simply put, VTS defines how we do business inside and out. What does it mean?**

- **Value:** Products and solutions people need at a competitive price—backed by dedication to excellent customer service.
- **Transparency:** We communicate clearly and openly so people can understand what they are buying.
- **Sustainability:** Our products stand the test of time. We're financially disciplined so we'll be here when customers need us.

**To learn more about Symetra,  
visit [www.symetra.com](http://www.symetra.com).**

## Important information

Symetra Protector IUL is a flexible-premium adjustable life insurance policy with index-linked interest options issued by Symetra Life Insurance Company, located at 777 108th Avenue NE, Suite 1200, Bellevue, WA 98004-5135. This policy is not available in all U.S. states or any U.S. territory. Where available, it is usually issued under policy form number ICC18\_LC2.

Policy riders are not available in all U.S. states or any U.S. territory, and terms and conditions may vary by state in which they are available. Where available, they are usually issued under the following rider form numbers: Accelerated Death Benefit for Chronic Illness Rider form number ICC16\_LE6, Accelerated Death Benefit for Terminal Illness Rider form number ICC16\_LE5, Accelerated Death Benefit for Chronic Illness Plus Rider form number ICC16\_LE7, Overloan Lapse Protection Rider form number ICC17\_LE5 and Charitable Giving Benefit Rider form number ICC16\_LE8.

Life insurance policies contain exclusions, limitations, reductions of benefits and terms for keeping them in-force. Please refer to the policy for more details.

Guarantees and benefits are subject to the claims-paying ability of Symetra Life Insurance Company.

Certain benefits or riders may have tax implications. Consult with your legal or tax professional prior to purchasing.

The Accelerated Death Benefit for Chronic Illness and Accelerated Death Benefit for Terminal Illness Riders are only available for insureds issue ages 20-85, and are not available on rated policies. For the Accelerated Death Benefit for Chronic Illness Rider, the amount of death benefit that's accelerated, plus any accrued interest, will be secured by a lien against the base policy death benefit. Upon the death of the insured, the death benefit will be reduced by the amount of the lien, and the remaining death benefit will be paid. Exercising the inherent Accelerated Death Benefit for Chronic Illness Rider will prohibit the policyowner from exercising the inherent Accelerated Death Benefit for Terminal Illness

Rider, and exercising the inherent Accelerated Death Benefit for Terminal Illness Rider will prohibit the policyowner from exercising the inherent Accelerated Death Benefit for Chronic Illness Rider.

The Accelerated Death Benefit for Chronic Illness Plus Rider is only available for insureds issue ages 20-80. If this rider is elected, additional underwriting will be required and the rider rate class will be the same as on the base policy. It's possible that the insured is approved for the base policy but declined for this rider based on the rider underwriting results. If a policyowner requests an increase in specified amount, it's possible that the base policy increase is approved but the rider increase is declined. If the rider increase is declined, no subsequent rider increase requests will be allowed. This rider is not available on policies with ratings worse than Table 4, with annual flat extras exceeding \$5 per \$1,000, or with both flat extras and table rates. This rider is an additional accelerated benefit to the inherent Accelerated Death Benefit for Chronic Illness Rider. Exercising this rider will prohibit the policyowner from exercising the inherent Accelerated Death Benefit for Terminal Illness Rider.

Receipt of an accelerated death benefit may be taxable, especially if the insured does not have a prescribed plan of care. Consult your personal tax or legal professional before applying for this benefit. The insured may also lose their right to receive certain public funds such as Medicare, Medicaid, Social Security, Supplemental Security Income (SSI), and possibly others. The accelerated death benefit is intended to qualify under section 101(g) (26 U.S.C. 101(g)) of the Internal Revenue Code of 1986 as amended. The death benefit and loan value will be reduced if an accelerated death benefit is paid. There is no restriction on the use of proceeds of these accelerated death benefits.

The Charitable Giving Benefit Rider is an optional rider offered at no additional charge. It is only available on policies with specified amounts of \$100,000 or more. Payment is 1% of the original base policy specified amount, to a maximum of \$100,000, regardless of whether or not the policy specified amount has been

increased. If the policy specified amount has been decreased, 1% of the remaining base policy specified amount is paid. The charity must be designated at time of issue and qualify under federal tax code sections 170(c) and 501(c). If the charity is not operating at the time of the insured's death, we may allow the estate to direct proceeds to another qualified charity.

The Overloan Lapse Protection Rider (OLPR) will prevent the policy from lapsing when, on any monthly anniversary, the outstanding indebtedness on the policy exceeds the policy's specified amount and is approaching the policy value. Exercise of this rider will result in a "paid-up" status. In order to be eligible to exercise this rider, the insured must be at least 75 years old, the policy must have been in-force for at least 15 years, the Death Benefit Option must be Option A Level, the policy must be in corridor, and the outstanding loan balance must be the smaller of 93% of the policy value after monthly deductions or (100% minus the OLPR charge percentage) of the policy value after monthly deductions. After deduction of the one-time rider charge, all policy value will be transferred to the fixed account. No additional policy transactions or policy changes will be allowed and no further monthly deductions will be taken. The policy's total net death benefit will now equal the larger of the total specified amount less any indebtedness, the policy value multiplied by the appropriate attained age Guideline Premium Test corridor factor less any indebtedness, and \$5,000. **The Overloan Lapse Protection Rider is available on guideline premium test policies only. Neither the IRS nor the courts have ruled on the tax consequences of exercising the Overloan Lapse Protection Rider. It is possible that the IRS or a court could assert that the policy has been effectively terminated and the outstanding loan balance should be treated as a distribution, all or a portion of which could be taxable when the rider is exercised. The Overloan Lapse Protection Rider also may not be appropriate for your particular circumstances. Consult with a tax professional regarding the risks associated with exercising this rider, and for further details.**

Withdrawals or loans on modified endowment contracts (MECs) may be subject to federal income tax and an additional 10% tax on amounts taken prior to age 59½.

Withdrawals or loans may not be allowed in certain situations. Amounts withdrawn will decrease the policy death benefit and may be subject to a withdrawal processing fee. Loans may have a permanent effect on the policy, even if repaid.

Symetra Protector IUL has fixed and indexed accounts. Interest credited to the indexed accounts is affected by the value of outside indexes. Values based on the performance of any index are not guaranteed. The policy does not directly participate in any outside investment or index.

Allocations to the fixed account or index strategies are subject to the minimum allocation amounts and are based on the allocation instructions provided at time of application. Allocation instructions may be subsequently changed in writing by the policyowner. When allocations occur, an index segment for each respective index strategy is created. Each index segment has its own index crediting method, index value, index cap, index floor, index participation rate, index segment term, and index start and maturity date. The index caps, floors and participation rates after the initial index segment term may be higher or lower than the initial rates, but will never be less than the guaranteed minimums shown in the policy.

An index segment represents the portion of the index account that credits interest based on a change in the indexes applicable to that index segment. Index credits are calculated and credited (if applicable) on the respective index segment's maturity date. Amounts withdrawn from the index account before the index segment's maturity date will not receive an index credit, if applicable, for that term.

Symetra reserves the right to add, modify or remove any index strategy or crediting method. If any index is discontinued or if the calculation of any index is changed substantially, Symetra reserves the right to substitute a comparable index.

Except for the JPMorgan ETF Efficiente 5® Index, an Index does not include the payment or reinvestment of dividends in the calculation of its performance. It is not possible to invest in an index.

The Select Index Strategies are available for an additional cost and provide clients the opportunity to participate in higher index caps and/or participation rates.

Allocations to the Base Index Strategies provide lower index caps and/or participation rates than other strategies, but guarantee an additional index credit, which is applied to the account value upon maturity of the segment.

Election of a Select and/or Base Index Strategy does not guarantee a greater index credit for any index segment term.

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This is not a complete description of the Symetra Protector IUL product. For a more complete description, please refer to the policy.

<sup>1</sup> Loans, withdrawals, or late or delayed premium payments may affect the duration of the Lapse Protection Benefit.

<sup>2</sup> Withdrawals are available after the first policy year. Withdrawals and loans may reduce or eliminate the death benefit payable to your beneficiaries. In general, policy loans are charged interest; they are usually not taxable. If a policy lapses or is surrendered, the loan becomes immediately taxable to the extent of the gain in your policy. Withdrawals are taxable only when you take more money out of the policy than you've paid in premiums. If your policy becomes a modified endowment contract (MEC), less advantageous tax provisions apply. The tax treatment of a loan with a net charge of zero is unclear and could be adverse to the policyowner.

<sup>3</sup> See the Protector IUL Fact Sheet for more details.

<sup>4</sup> "Cognitive impairment" generally means a loss or deterioration in a person's intellectual capacity and includes diseases such as Alzheimer's and various forms of irreversible dementia. "Activities of daily living" generally means routine daily self-care activities, such as getting dressed, eating, using the bathroom and getting in and out of bed.



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