

Pricing Update: *Lincoln VUL^{ONE}* (2021) – 06/13/22

Effective June 13, 2022, Lincoln is announcing pricing updates on *Lincoln VUL^{ONE}* (2021) which **improves competitive positioning of level pays, while remaining competitive in single pay designs**. *Lincoln VUL^{ONE}* (2021) – 06/13/22, a variable universal life insurance product, continues to offer a lifetime guaranteed death benefit with market-driven growth potential, as well as a second Guaranteed Minimum Death Benefit (GMDB) option that for a lower premium provides 100% protection to age 90, and 50% GMDB protection thereafter, regardless of how the market performs.

Pricing Changes

Pricing adjustments apply to both GMDB options (Lifetime guaranteed and GMDB drop at age 90) and will vary by age and funding pattern. On average adjustments are as follows:

- 17% decrease to Level pay designs
- 1% decrease to 10 pay designs
- 5% increase to single pay designs

Prospectus

There is no new prospectus for this product update. To view the *Lincoln VUL^{ONE}* (2021) prospectus, [click here](#).

Transition Guidelines

For states that are approved at rollout there is a 30-day transition period which begins on June 13, 2022, and ends on July 13, 2022. During the transition period:

- **For the old product**, formal applications must be signed, dated and received in-good-order in Lincoln's home office by the end of the transition period to qualify.
- **For cases with the owner listed as "Trust to be Established"**, formal applications received in the Home Office by the end of the transition period and have been signed by the insured will still qualify as awaiting a trust to be set up is part of the normal course of business. The only paperwork that Lincoln will not require at submission is the executed Certification of Trustee Powers with the trustee/owner's signature. It must be received prior to issue.
- **For formal applications that expire prior to Issue or have been closed out**, a new Part I must be submitted, and the case will be subject to the rates available at that time.
- **For LincXpress® Tele-App Cases**, a complete ticket and required solicitation forms must be received in Lincoln's home office by the end of the transition period to qualify.
- **For pending business or policies already issued**, Lincoln will accept a written request and a revised illustration to change to the *Lincoln VUL^{ONE}* (2021) – 06/13/22.
- **For policies already placed**, normal internal replacement guidelines apply. Rewrites will not be allowed.

[Click here](#) to view the Variable Universal Life state availability.

Illustrations

Illustrations for *Lincoln VUL^{ONE}* (2021) – 06/13/22 will be run on *Lincoln DesignItSM* Illustration System (v57.0B). If you have an active internet connection, the software will automatically update to include the new rates on June 13, 2022. If you need to download the *Lincoln DesignItSM* Illustration System, it will be available on the Lincoln producer websites or from Field office Technicians.

Reference and Marketing Materials

All impacted materials will be updated and made available on the Lincoln Producer Websites.

Products and features are subject to availability and may vary by state.

Contractual obligations and Guarantees are subject to the claims-paying ability of the issuing company:

- The Lincoln National Life Insurance Company of Fort Wayne, IN; or
- Lincoln Life & Annuity Company of New York of Syracuse, NY.

Variable products distributed by Lincoln Financial Distributors, Inc., Members of Lincoln Financial Group.

The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.

Variable insurance products are sold by prospectus. Consider the investment objectives, risks, charges, and expenses of the variable product and its underlying investment options carefully before investing. The prospectus contains this and other information about the variable product and its underlying investment options. Please review the prospectus available online for additional information. Read it carefully before investing.

Only registered representatives can sell variable products.

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Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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