

Increased cap and participation rates

Date: October 20, 2022

Effective: November 1, 2022

North American's enduring strength and stability allows us to continually evaluate new opportunities to deliver more value to our distribution partners and customers. As a result, we are excited to announce that we will be raising cap and participation rates for several index options on new business and inforce policies for **Builder Plus IUL® 3**, as well as many of our previously marketed indexed universal life (IUL) insurance products.

Builder Plus IUL 3

Effective for index periods that start on/after November 1, 2022.

PtP = Annual Point to Point, Mthly PtP = Monthly Point to Point

Builder Plus IUL 3			
Index	Percentage increase	New rate	New max illustrated rate*
S&P 500® PtP Cap Rate	↑ 0.50%	9.30%	5.89%
Fidelity Multifactor Yield Index SM 5% ER Par Rate	↑ 5.00%	120%	5.97%
Uncapped S&P 500® Par Rate	↑ 2.25%	50.75%	5.97%
S&P 500® Mthly PtP Cap Rate	↑ 0.15%	3.30%	5.75%

*Maximum illustrated rate reflects the requirements of AG49-A.

Previously marketed products

Effective for index periods that start on/after November 1, 2022.

Builder 8, Builder Plus, Builder Plus 2	Percentage increase
S&P 500® PtP Cap Rate	↑ 0.10%
Fidelity Multifactor Yield Index SM 5% ER Par Rate	↑ 5.00%
Uncapped S&P 500® Par Rate	↑ 2.25%
S&P 500® Mthly PtP Cap Rate	↑ 0.15%
Rapid Builder 4	
S&P 500® PtP Cap Rate	↑ 0.10%
Fidelity Multifactor Yield Index SM 5% ER Par Rate	↑ 5.00%
Uncapped S&P 500® Par Rate	↑ 2.25%
S&P 500® Mthly PtP Cap Rate	↑ 0.10%
Rapid Builder 2, Rapid Builder 3, Builder 7	
S&P 500® PtP Cap Rate	↑ 0.10%
Uncapped S&P 500® Par Rate	↑ 2.25%
S&P 500® Mthly PtP Cap Rate	↑ 0.10%

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See all of our current rates

The above charts do not reflect all of our rate changes for current and previously marketed products. [See the full list of our current cap, par and spread rates for all product lines.](#)

What rate will your client receive?

Use the guidelines below to determine what rate your client will receive.

For policies already inforce

- Monies already in the index accounts in which the new crediting period starts **ON OR AFTER November 1, 2022** will automatically receive the new rates for the new crediting period.
- Monies placed into the index accounts with an effective date **ON OR AFTER November 1, 2022** will also receive the new rates.
- All monies placed into the index accounts with an effective date **ON OR BEFORE October 31, 2022** will receive the old rates for the first crediting period.

For applications in New Business that are not yet placed inforce

- To receive the new rate, the policy anniversary date and placed inforce date must be **November 1, 2022 or later.**
- From **October 20, 2022 to October 31, 2022**, if you have pending business that is ready to be placed inforce but you would like it held to receive the new rates, contact your dedicated New Business or Policy Change team for assistance.

For more information on these changes, please contact your Managing General Agency (MGA).

The Fidelity Multifactor Yield IndexSM 5% ER (the "Index") is a multi-asset index, offering exposure to companies with attractive valuations, high quality profiles, positive momentum signals, lower volatility and higher dividend yield than the broader market, as well as U.S. treasuries, which may reduce volatility over time. Fidelity and its related marks are service marks of FMR LLC.

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THE S&P 500[®] COMPOSITE STOCK PRICE INDEX

THE S&P 400[®] COMPOSITE STOCK PRICE INDEX

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Indexed Universal Life products are not an investment in the “market” or in the applicable index and are subject to all policy fees and charges normally associated with most universal life insurance.

Builder IUL[®] 7 & 8 (policy form series LS172), Rapid Builder IUL[®] 2 (policy form series LS169), Rapid Builder IUL[®] 3 & 4 (policy form series LS176 and LS176W with the Waiver of Surrender Charge), Builder Plus IUL[®] & Builder Plus IUL[®] 2 (policy form series LS183), Builder Plus IUL[®] 3 (policy form series LS191), or state variation including all applicable endorsements and riders, are issued by North American Company for Life and Health Insurance, West Des Moines, IA. Products, features, endorsements, riders or issue ages may not be available in all jurisdictions. Limitations or restrictions may apply.

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