

# S&P PRISM<sup>SM</sup> Index:

**A multifaceted approach for stable long-term growth**



# A New Opportunity for Stable Growth

A long-term strategy should recognize potential market changes and aim to provide steady growth in a variety of environments, including sudden corrections, rising interest rates and increasing inflation. An index designed for today's markets should leverage a variety of strategies – such as diversification, positive momentum and risk control – with the aim to provide consistency.

## THE S&P PRISM<sup>SM</sup> INDEX

### Designed by S&P<sup>®</sup> Dow Jones<sup>®</sup> Indices

The S&P PRISM Index is a rules-based index designed for consistent growth through changing market environments.



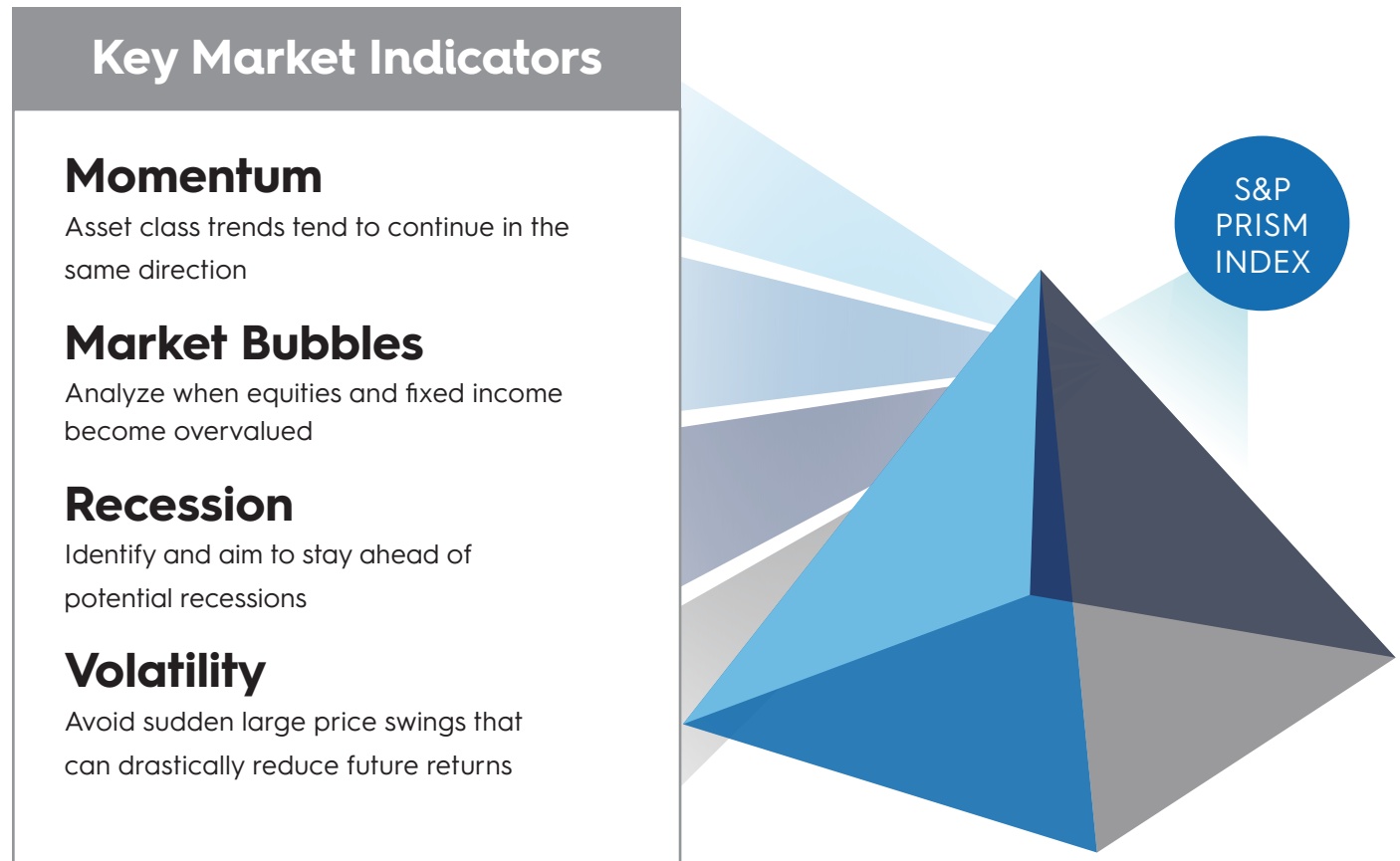
- Over 125 years of experience constructing innovative and transparent solutions
- More assets use S&P indices than any other provider in the world
- More than 1 million indices covering a wide range of strategies

Source: S&P Dow Jones as of 1/01/2022.

This brochure was designed to provide information on the S&P PRISM Index and must be accompanied by the Securian Financial Indexed Universal Life Insurance (IUL) product materials, which contain detailed descriptions of interest crediting options, costs and expenses. Premiums allocated to IUL crediting options are not an investment and do not directly invest in an index. Crediting options provide earnings based on the growth of the underlying index, if any. The Index uses risk control that seeks to provide smoother returns and mitigate sharp market fluctuations. While this can lessen the impact of market downturns, it can also potentially limit upside potential. Not available in all states. The S&P PRISM Index is only one of the index options available. You should consider the indices available to determine which are right for your individual circumstances.

# Take a Broader View to Navigate Changing Markets

The new S&P PRISM<sup>SM</sup> Index (PRISM) is designed to look beyond volatility, evaluate a variety of market indicators and strategically allocate for consistent performance.



**PRISM applies this broad view to a diversified group of asset classes** to identify positive performance in growing and shrinking markets.

# Broad Diversification Can Generate Powerful Growth Opportunities

A diversified approach to asset selection can provide opportunities for growth through both traditional and alternative asset classes. PRISM's diversified asset classes provide the flexibility to adapt to a variety of markets.

## Diversified Asset Classes<sup>2</sup>



### Equities

The S&P 500<sup>®</sup> Excess Return Index tracks the movement of the 500 largest publicly traded companies in the U.S., minus dividends



### Bonds

U.S. Treasuries are a widely tracked fixed income asset and often used as a benchmark for other interest rates



### Commodities

Commodities such as oil, gold and corn provide additional growth opportunities beyond traditional equity and fixed income options

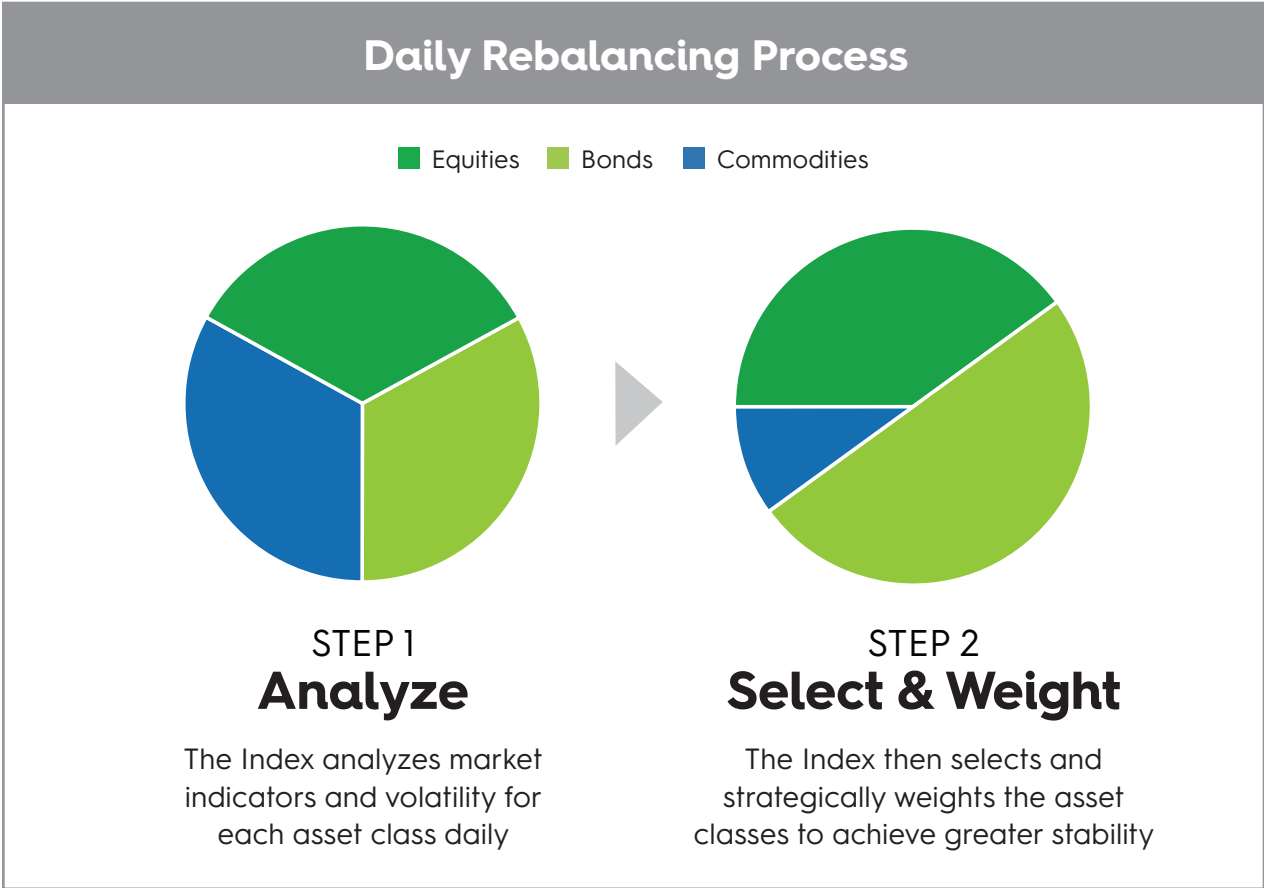
<sup>2</sup> Equities are represented by the S&P 500<sup>®</sup> Excess Return Index, Bonds are represented by S&P 10-year U.S. Treasury Futures Excess Return Index and Commodities are represented by the S&P GSCI Futures Excess Return Index.

**PRISM evaluates the asset classes daily across multiple dimensions.**

This approach is intended to provide the flexibility to adapt to changing markets.

# Daily Rebalancing with the Goal of Capitalizing on Positive Momentum

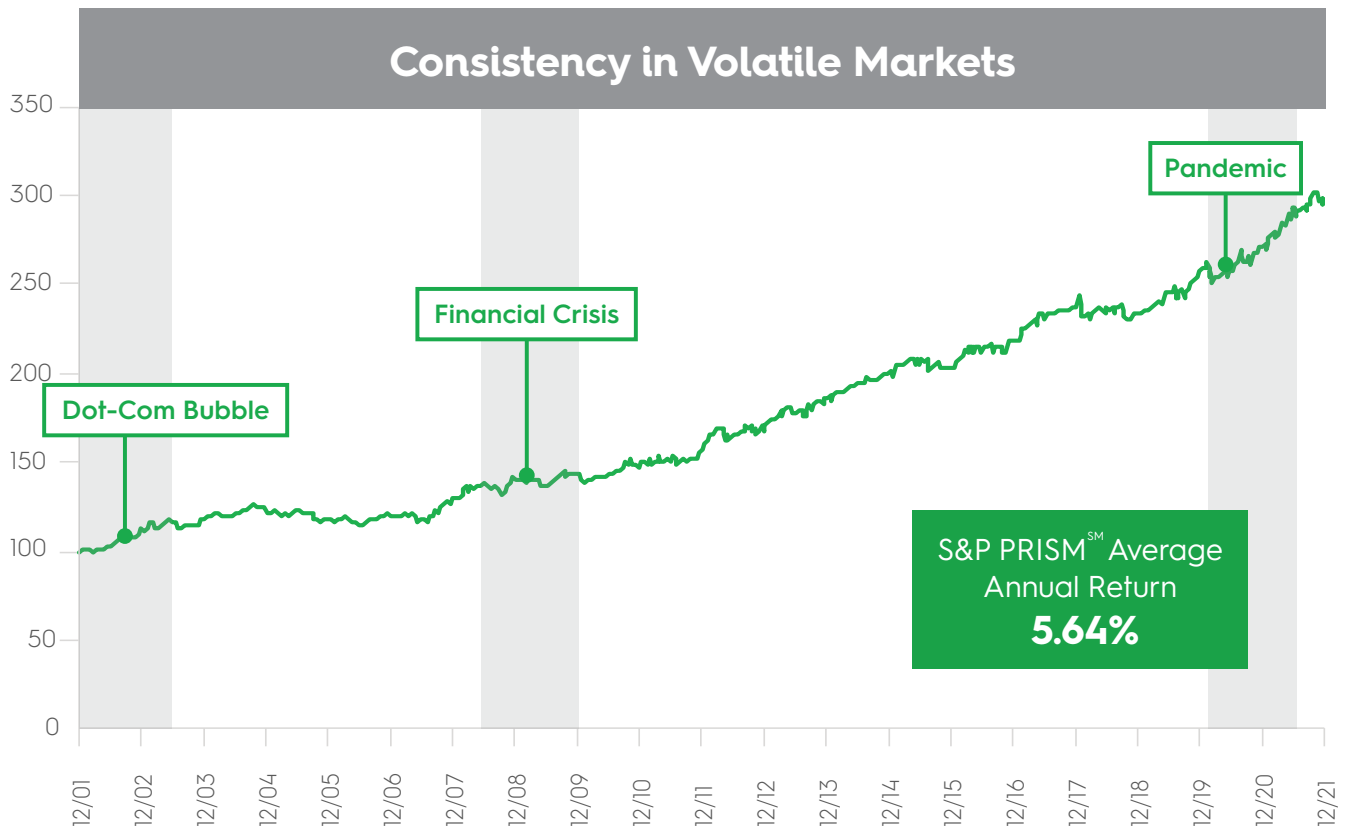
PRISM uses a daily rebalancing process to strategically allocate across the asset classes – taking into account market indicators, risk, and current momentum – helping smooth volatility within the index.



**Daily rebalancing and a 5.5% volatility target** help limit negative changes and provide consistency when markets are positive or negative.

# Smoothing Volatility for Stable Growth

The innovative design of PRISM can be applied to historical markets to demonstrate how the index would have avoided large negative declines during bear markets and provided steady growth with low volatility over the last 20 years.



Source: Standard and Poors from 1/1/02 to 12/31/21. The S&P PRISM<sup>SM</sup> Index was established on 2/12/18. Information before this date is back-tested by applying the Index methodology, which was designed with the benefit of hindsight, to historical financial data. Back-tested performance is retrospectively calculated, is not actual historical performance, and has been provided for informational purposes only. The index is a rules based strategy and is not actively managed. Live actual returns may differ from, and may be lower or higher than, the back-tested returns. Past performance is not an indication or guarantee of future performance. Please see the performance disclosure at <https://us.spindices.com/regulatory-affairs-disclaimers/> for more information regarding the limitations of back-testing. See <https://us.spindices.com/indices/strategy/sp-prism-index> for additional information, including the Index methodology, which includes the manner and timing for rebalancing.

# The Benefit of Consistent Performance Through Market Cycles

By leveraging a broader view of markets, including indicators of momentum, market bubbles, recessions and volatility, PRISM would have provided consistent growth through up and down markets.

PRISM Index Annual Growth			
Year	Change	Year	Change
2002	12.12%	2012	8.47%
2003	5.19%	<b>2013</b>	<b>10.97%</b>
2004	5.59%	2014	6.31%
2005	-5.92%	2015	1.47%
2006	2.46%	2016	6.97%
2007	6.59%	2017	9.69%
<b>2008</b>	<b>10.73%</b>	2018	-1.49%
2009	0.44%	2019	9.64%
2010	4.06%	2020	5.61%
2011	5.29%	2021	10.19%
<b>Full Period</b>		<b>5.64%</b>	

PRISM is designed for consistency through bear markets like **2008** and bull markets like **2013**, when the S&P 500® Index grew 29.60%.<sup>3</sup>

Source: Standard and Poors from 1/1/02 to 12/31/21. Calendar year returns and compound annual growth rate for full period, the S&P PRISM<sup>SM</sup> Index was established on 2/12/18. Information before this date is back-tested by applying the Index methodology, which was designed with the benefit of hindsight, to historical financial data. Back-tested performance is retrospectively calculated, is not actual historical performance, and has been provided for informational purposes only. The index is a rules based strategy and is not actively managed. Live actual returns may differ from, and may be lower or higher than, the back-tested returns. Past performance is not an indication or guarantee of future performance. Please see the performance disclosure at <https://us.spindices.com/regulatory-affairs-disclaimers/> for more information regarding the limitations of back-testing. See <https://us.spindices.com/indices/strategy/sp-prism-index> for additional information, including the Index methodology, which includes the manner and timing for rebalancing.

<sup>3</sup> Source: Standard and Poor's. From 12/31/2012 - 12/31/2013. Dividends excluded (Price Index).

# For more information, please contact your financial professional.

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The S&P PRISM<sup>SM</sup> Index is available with Indexed Universal Life Insurance policies from Securian Financial.

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The Indexed Universal Life Series is designed to provide life insurance protection. While the interest crediting options available with the product are attractive for cash value accumulation, your fundamental objective in buying this product should be the life insurance protection it provides to you and your family or business.

Life insurance products contain fees, such as mortality and expense charges (which may increase over time), and may contain restrictions, such as surrender periods. Policyholders could lose money in these products.

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