

2022 YEAR-END PROCESSING NEWS

YEAR-END PROCESSING

- Underwriting will continue to approve and issue cases through Friday, December 30, 2022.
- All money to put new cases in force must be received by close of business on Wednesday, December 28, 2022.
- All 1035 paperwork including funds must be received by close of business on Friday, December 30, 2022.
- All 2022 term conversion paperwork and premium must be received by close of business on Wednesday, December 28, 2022.
- All requests for 2022 Required Minimum Distributions must be received, complete and in good order, at the SBLI home office no later than Friday, December 30, 2022.


COMMISSIONS

- **Regular Commission run** – Our regularly scheduled commission cycle will take place on Friday, December 23, 2022.
- **Year-End Commission Cycle** – A year-end commission cycle will also take place on Friday, December 30, 2022. This cycle will allow us to distribute commissions for any balance, including under \$200 (our current minimum check amount).

It should also be noted that we will continue to process all transactions (applications, policy requirements and premium payments, etc.) received until we close for business on Friday, December 30, 2022. Please feel free to contact us with any questions you may have regarding these important announcements.

Vanessa Murphy

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